

## ABSTRACT

A coating composition for undercoat of the present invention comprises (A) an acrylic resin having a hydroxyl value of 30 to 85 and a weight average molecular weight of 1000 to 30000, (B) a pigment, (C) resin fine particles, (D) a polyisocyanate compound, and (E) a curing catalyst. The employment of an isocyanate-rich two-pack type coating effects a high content of solid matter at spray coating which allows the formation of a thick film, and enables the formation of a coated film curable within a short period of time after coating and excellent in substrate-shielding ability and solvent resistance.